





International Conference on "Energy prices: macroeconomic and financial impacts" Paris – June 4-5, 2015

Final Program

June 4 2015

8h30 Welcoming of Participants

9h15 Opening address

Jean-Pierre ALLEGRET and Valérie MIGNON, EconomiX-CNRS-UPOND Jean Eudes MONCOMBLE, General Secretary of Conseil Français de l'Energie

9h30 Keynote Speaker

Christiane BAUMEISTER

Assistant Professor, University of Notre Dame, Indiana, United States

What explains the recent decline in oil prices?

10h30-11h Coffee Break

11h-12h45 Session 1

11h-11h50

Antonakakis Nikolaos - Vienna University of Economics and Business, Institute for International Economics, Vienna, Austria

Chatziantoniou Ioannis - University of Portsmouth, United Kingdom

Filis George - Panteion University, Greece and Surrey Energy Economics Centre, United Kingdom

Stock markets and oil shocks: Spillover effects during geopolitical and economic unrest

Speaker: George Filis

Discussant: Virginie Coudert, Banque de France







11h50-12h40

Charlot Philippe - University of Nantes, LEMNA, France Darné Olivier - University of Nantes, LEMNA, France Moussa Zakaria - University of Nantes, LEMNA, France

Commodity returns co-movements: Fundamentals or "style" effect?

Speaker: Zakaria Moussa

Discussant: Robin Boudias, LEO-CNRS-University of Orléans and EconomiX-CNRS--UPOND

12h45-14h Lunch

14h-15h45 Session 2

14h-14h50

Gnimassoun Blaise - University Paris Ouest Nanterre La Défense, EconomiX, France Joëts Marc - IPAG Business School, Paris, and EconomiX, France Razafindrabe Tovonony - University Paris Ouest Nanterre La Défense, EconomiX, France

Revisiting current accounts and oil price fluctuations nexus: application for Canada

Speaker: Tovonony Razafindrabe

Discussant: Carl Grekou, EconomiX-CNRS-UPOND

14h50-15h40

Delle Chiaie Simona - Banque de France, Paris, France Ferrara Laurent - Banque de France, International Macroeconomics Division, Paris, France Giannone Domenico - Federal Reserve Bank of New York and CEPR

Common factors of commodity prices

Speaker: Simona Delle Chiaie

Discussant: **David Guerreiro**, LED, University of Paris 8

15h45-16h15 Coffee Break

16h15-17h15 Session 3

Benyoucef Abderrezak - Sonatrach/Algerian Petroleum Institute, Algeria Lantz Frédéric - IFP Energies nouvelles, IFP-School, France

Unconventional gas supply and the relationship between oil and gas spot prices on the North American market

Speaker: Frédéric Lantz

Discussant: Silvia Concettini, EconomiX-CNRS-UPOND







June 5 2015

9h00-10h45 Session 4

9h-9h50

Primus Keyra - University of Bristol, United Kingdom

Fiscal rules for resource windfall allocation: The case of Trinidad and Tobago

Speaker: Keyra Primus

Discussant: Antonio Lemus, OCDE and EconomiX-CNRS-UPOND

9h50-10h40

Snudden Stephen - Queen's University, Kingston, Ontario, Canada

Cyclical fiscal rules for oil-exporting countries

Speaker: **Stephen Snudden**

Discussant: Dramane Coulibaly, EconomiX-CNRS-UPOND

10h45-11h15 Coffee break

11h15-12h15 Keynote Speaker

Rick VAN DER PLOEG

Professor of Economics, University of Oxford Research Director, Oxford Centre for the Analysis of Resource Rich Economies

Pricing carbon and subsidizing renewable energy: Untapped fossil fuel and when to switch to the carbon-free era

12h15-13h45 Lunch

13h45-15h30 Session 5

13h45-14h35

Vogel Lukas - European Commission, Belgium Hohberger Stefan - University of Bayreuth, Germany Herz Bernhard - University of Bayreuth, Germany

Should commodity exporters peg to the export price?

Speaker: Stefan Hohberger

Discussant: Magali Dauvin, EconomiX-CNRS-UPOND







14h35-15h25

Bernard Jean-Thomas - University of Ottawa, Canada **Grant Guenther** - Transport Canada **Kichian Maral** - University of Ottawa, Canada

Price and carbon tax effects on gasoline and diesel demand

Speaker: Maral Kichian

Discussant: Fatih Karanfil, EconomiX-CNRS-UPOND

15h30-16h Coffee Break

16h-16h50 Session 6

Herrera Ana María, Gatton College of Business and Economics, University of Kentucky Karaki Mohamad B., School of Business Administration, Lebanese American University

The effects of oil price shocks on job reallocation

Speaker: Mohamad B. Karaki

Discussant: Zouhair Ait Benhamou, EconomiX-CNRS-UPOND

16h50-17h45 Closing Speech

Thorvaldur GYLFASON

Professor of Economics, University of Iceland

Natural resources, energy prices, and diversification